

Minutes
Board of Directors Meeting

February 14th, 2017

SU 418

Attendees:	Steve Deutsch	Niza Cardona
	Rachel Rigolino	Ismael Ali Moussa
	Stephanie Blaisdell	Brian Obach
	Michele Halstead	Fred Destefano
	Samuel Halligan	Corinna Caracci

Others Present: Melinda Cirillo, Ryan Goodwin

Recording Secretary: Faathyma Clark

Call to Order: 10:40 a.m.

Unanimous Approval December Board Minutes and Agenda.

Financial Report

Melinda presented the financial report. She stated this report covers June 1st through November. We have a favorable variance of \$362,000. \$525,000 actuals vs a budgeted figure of \$163,000. Food service and central service are the two main drivers for this variance. Last year we had 65 fewer fall meal plans. The other contributing factor was a small increase in prices. The driver in Central Services is our Schwab portfolio. We are seeing an increase in gains due to the market. Current year gain of \$195,000 vs Prior year loss of \$37,000. Our financial position is stronger than last year.

Executive Directors Report

Steve stated that the Board approved an endowment of \$150,000 to support sustainability fund. The foundation told CAS that if we wanted the fund expenditures to begin immediately we would have to provide money upfront for the next three years to give it running room. **Steve** stated he believed the Board would be ok with putting up an extra \$18,000 for the fund. (The board did not oppose) **Michele** stated in order to fund this the Finance and Administration block grant would be reduced by \$6,000 for the next three years.

Steve explained that he spoke to our lawyers regarding the question brought up at the last meeting about the role of the alternates. He stated that the lawyer said it is possible but in order to do so we would have to completely redo our bylaws and make the organization a member organization and get involved in the elections of each constituency. **Rachel** asked if a member is not present and the Board takes a vote on something, is that member able to send in their vote. **Steve** explained that would be a proxy and that is what we are trying to figure out.

He also mentioned it would cost a lot of money and a lot of time to change the bylaws. **The Board was in agreement that it would not be worth changing the bylaws.**

Compost Bin Design Winner

Ryan showed the Board a mini 3d model of what the bin will look like, the final model is going to be printed with the 3D printing machine. The group that won are mechanical engineers. This bin will sit outside the dish room of Hasbrouck. **Ryan** stated that his end goal is to donate the bin to Students for Sustainable agriculture, so that they can use it at their farm and work with them to pick up compost from the loading dock at Hasbrouck. **Ismael** asked if it was possible to have these in other places. **Ryan** explained that originally the runner up was going to be placed in the Wooster however, there was only one entry. **Steve** stated that we will try this and if successful well move it to other locations.

Meeting Adjourned at 11:00am.

